

## Plan Highlights

# Group Supplemental and Dependent Life Insurance



### Geo Academies

#### ELIGIBILITY

As Defined by the Employer.

**Dependents:** You must be insured for your Dependents to be covered.

Dependents are:

- ▶ Your legal spouse who is not legally separated or divorced from you;
- ▶ Your unmarried financially dependent children birth to 26 years;
- ▶ A person may not have coverage as both an Employee and Dependent;
- ▶ Only one insured spouse may cover dependent children.

#### BENEFIT AMOUNT

**Supplemental Life:** Choose from a minimum of \$10,000 to a maximum of \$500,000 in \$10,000 increments.

**Spouse:** Choose from a minimum of \$10,000, a maximum of \$500,000 in \$5,000 increments, not to exceed 100% of employee amount.

**Child(ren):** Birth to age 26 years: \$10,000.

#### GUARANTEED ISSUE

Initial eligibility period only

**Employee:**

Under age 60: \$150,000

Age 60 but less than age 70: \$150,000

Age 70 and over: \$10,000

**Spouse:**

Under age 60: \$30,000

Age 60 but less than age 70: \$30,000

Age 70 and over: \$30,000

**Child(ren):** \$10,000

#### CONTRIBUTION REQUIREMENTS

Coverage is 100% Employee Paid.

#### BENEFIT REDUCTION DUE TO AGE

<u>Age</u>	<u>Original Benefit Reduced to</u>
65	65%
70	40%
75	20%

#### FEATURES

- ▶ Accelerated Death Benefit
- ▶ Conversion Privilege
- ▶ FMLA/MSLA Extension
- ▶ Portability
- ▶ Waiver of Premium



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This Plan Highlight is not a complete description of the insurance coverage. Insurance is provided under group policy form LRS-6422, et al. This is not a binding contract. Should there be a difference between this Plan Highlight and the contract, the contract will govern. The Certificate of Coverage will be made available to you that describes the benefits in greater detail; however a benefit will not be paid if caused or contributed by an exclusion listed in the Certificate.

Reliance Standard Life Insurance Company is licensed in all states (except New York), the District of Columbia, Puerto Rico, the U.S. Virgin Islands and Guam. In New York, insurance products and services are provided through First Reliance Standard Life Insurance Company, Home Office: New York, NY. Product features and availability may vary by state.